

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

(A Company limited by guarantee)

DIRECTORS REPORT

AND

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31ST MARCH 2016

Registered number: 2569614

Registered Charity: 1005075

REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

REFERENCE AND ADMINISTRATIVE DETAILS

Legal Status: The Charity is incorporated under the Companies Act 1985 as limited by guarantee.

Governing document: The Company's Memorandum and Articles of Association.

Charity registration number: -1005075

Company registration number: -2569614

Registered Office: 3rd Floor, Forest House
16-20 Clements Road
Ilford
Essex
IG1 1BA

Bankers: HSBC
126 High Road
Ilford
Essex
IG1 1DA

Bankers: CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Solicitors: Sinclair Taylor & Martin
2 Putney Hill
Putney
London
SW15 6AB

Auditors: Appleby & Wood
40 The Lock Building
72 High Street
Stratford
London E15 2QB

Trustees: Brian Spinks (Chair)
Dr Keith White (Vice Chair)
Ali Qureshi (Treasurer)
Ram Bandhari
Bashir Chaudhry
Amy Burgess
Valerie Cummins
Mandeep Gabhari
John Garlick
Valrie Gittens
Catherine Rowan

Council nominee: Mark Santos (to May 2015)
Farah Hussain (from May 2015)

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

The directors present their report on the affairs of the company and financial statements for the year ended 31st March 2016.

Review of Business

The results for the year are set out in the annexed Income and Expenditure Account.

The company made a deficit in the year of £27,150 (2015: surplus £33,213. Income has decreased during the year by £757,877 to £915,033 (2015: £1,672,910). The revenue reserve now stands at £797,253 (2015: £824,403). The management committee considered the deficit for the year achieved on ordinary activities before taxation to be satisfactory.

Structure, Governance and Management

The Redbridge Council for Voluntary Service (RedbridgeCVS) was established as a Registered Charity and Company Limited by Guarantee in 1990. Its governing document is the Memorandum and Articles of Association.

RedbridgeCVS exists to promote and support a strong, effective and independent voluntary and community sector in Redbridge. The organisation actively assists voluntary bodies through the provision of advice and information, the development of new charitable initiatives and joint work with statutory bodies.

Trustees are elected annually at an AGM, with the longest serving one third of members (or higher) being asked to stand down (though they are eligible for reappointment provided there remain unfilled vacancies). We are required to have not less than five Trustees, and not more than fifteen. Trustees are offered individual and group induction and training and have an annual Away Day to review the strategic direction of the Charity. The Trustees meet as the Board at least six times a year. The Board agrees the strategic direction of the Charity, approves its budget and receives reports on progress in achieving organisational objectives from its Chief Officer.

The Charity employs staff, including a Chief Officer, Ross Diamond, who carries out the day to day management of the Company's work. There are line-management structures linking all staff to the Chief Officer, and through him, to the Trustees.

RedbridgeCVS is a member of a number of national bodies, including the National Association for Voluntary and Community Action (NAVCA) and the National Council of Voluntary Organisations (NCVO). These are membership bodies that do not have control over any of the activities of RedbridgeCVS.

RedbridgeCVS has employed a total of 55 staff in this year, of whom 13 were full time and 42 part time.

The Charity also uses a number of volunteers through the year to help with its office functions.

Risk Statement

The Charity has considered a range of risks to which it could be exposed and the Directors regularly review the policies and procedures which aim to minimise those risks, ensuring that these are adequate, appropriate and complied with fully.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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DIRECTORS' REPORT (CONT.)

FOR THE YEAR ENDED 31ST MARCH 2016

Objectives and Activities

The principal activity of the Company is the coordination of the work of voluntary organisations within the London Borough of Redbridge, in order to promote, support and develop a strong, effective and independent voluntary and community sector in Redbridge.

The key aims of the Company are as follows:-

- 1 Redbridge voluntary and community sector to be strong and strategic partners when working with local statutory bodies and promoting a positive vision of Redbridge.
- 2 Redbridge voluntary and community sector to maintain its independence and flexibility.
- 3 RedbridgeCVS to be a credible and authoritative representative of the voluntary and community sector.
- 4 RedbridgeCVS to be able to respond to Redbridge voluntary and community sector support and development needs; enabling Redbridge voluntary and community sector to grow to meet local needs.
- 5 RedbridgeCVS to encourage, support and facilitate the development of sustainable communities.
- 6 RedbridgeCVS to provide sound planning for sustainability in order to continue the furtherance of our work with the voluntary and community sector in Redbridge.

The Company has an agreed set of objectives and intended outcomes for each of the above aims. These are a part of the "RedbridgeCVS Strategic Plan 2014-2019" which is available on request from RedbridgeCVS.

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DIRECTORS' REPORT (CONT.)

FOR THE YEAR ENDED 31ST MARCH 2016

Volunteers

The charity has welcomed volunteer helpers in assisting with communications with the membership and the wider voluntary sector and in various administrative tasks.

Reserves Policy

The Company funds have been applied wholly in pursuit of charitable objectives. RedbridgeCVS believes that the Charity should hold emergency operating costs because;

(i) it has no endowment funding and is dependent on income from grants and contracts from year to year, which are inevitably subject to fluctuation; and

(ii) it requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

The Trustees believe that the minimum level of the emergency operating costs should be the equivalent of three months operating costs (calculated and reviewed annually).

Working relationships

The charity maintains contact with many hundreds of local voluntary bodies and is committed to working with, and on-behalf of, all third sector groups in Redbridge. RedbridgeCVS works closely with local Council, NHS, Police and Fire services and statutory bodies in order to pursue the charity's objectives.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regards to the Charity Commission's general guidance on public benefit and that the activities carried out by the charity during the year were all undertaken in order to further the charities aims for the benefit of the charity's beneficiaries. There is a detailed explanation of the activities carried out which has been included in the key activities of the charity.

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The key activities of the charity during the year were:-

- 1 Successfully meeting the targets set by our funders and internally, and successfully achieving all planned outcomes;
- 2 Delivering development work and capacity building support to local small and medium sized voluntary and community groups;
- 3 Hosting monthly Redbridge Voluntary Sector Network meetings;
- 4 Producing a bi-monthly newsletter, "Community".
- 5 Producing over 49 email bulletins, sent to over 900 local people and voluntary groups;
- 6 Helping a range of local voluntary organisations with a wide range of successful funding applications.
During 2015/16 groups raised £393,678 with our support - taking the total raised with the help of our Community Fundraiser to over £1 million since the project started;
- 7 Hosting four "meet the funder" sessions;
- 8 Delivering 24 training sessions (accredited and unaccredited); to 205 learners from 58 voluntary and community groups;
- 9 Delivering a fully operational Volunteer Centre which placed 298 volunteers, undertook a wide range of community outreach activities and delivered Information Advice and Guidance to 2,500 individuals interested in volunteering. During the year Volunteer Centre Redbridge again achieved the VCQA quality mark – and our submission was one of 2 (out of 107 considered in this tranche) that were rated “excellent”, and is being used as a good practice guide;
- 10 Being shortlisted for two prestigious National Compact Awards: the Innovation Award for our Fit for Fun project, and the Engagement Award for the Redbridge TB Partnership;
- 11 Providing and maintaining a database of all known voluntary and community groups in Redbridge;
- 12 Playing an active part in the London CVS Directors' Network;
- 13 Playing an active part in the Redbridge Fairness Commission, through providing a Commissioner, and a range of support activities including delivering a Peer Research programme and hosting “Open Space” public meetings;
- 14 Managing the Fit For Fun exercise programme, to deliver fitness activities to local groups who would otherwise be unlikely to take part in regular or organised physical activity via their community groups. 1,600 individuals from 80+ groups in Waltham Forest and Redbridge took part in exercise sessions;
- 15 Playing the role of 'Compact Champion' to ensure the positive use of the local Compact to enhance the partnership between local voluntary and statutory sector agencies, and Chairing the Compact Champions Group;
- 16 Positively liaising with key statutory partners on behalf of the local voluntary and community sector, including through membership of the Redbridge Health and Wellbeing Board, Work Redbridge, and the Redbridge Safer Communities Partnership;

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The key activities of the charity during the year cont:-

- 17 Managing the Public and Voluntary Sectors' Partnership and Safer Neighbourhoods Board, including running elections and providing support for the elected voluntary sector representatives. During the year, MOPAC stated that Redbridge's Safer Neighbourhood Board was "one of the best run Safer Neighbourhood Boards in London";
- 18 Hosting a Mental Health (BME) Community Development Worker to improve appropriate access to mental health support services for black, Asian and ethnic community members;
- 19 Hosting a Health Partnerships Officer to enhance the relationships between local voluntary and community groups and local NHS services and commissioners. This included the production of a report giving case-studies of local voluntary organisations offering health related services to their members, training groups to better understand how to measure the impact of their work on people's health, supporting a multi-agency TB partnership, and recruiting and managing a team of Health Buddies to engage with local communities on sensitive health issues;
- 20 The RedbridgeCVS Employment and Skills Team (formerly known as 'East Tenders') has successfully delivered a wide range of support services, including delivery of employability support, information, advice and guidance to unemployed residents in Redbridge and across east London;
- 21 Providing information services including online resources, regular printed and electronic newsletters, as well as offering internet access, affordable copying facilities and individual support to voluntary and community organisations in Redbridge;
- 22 Providing a multi-purpose website, including an online directory of local voluntary and community groups; and a range of online tools, which was accessed by over 20,000 people during the year;
- 23 Providing Twitter updates, received by over 780 followers;
- 24 Adopting a new constitution, reflecting our current role and work, at our AGM on 15 September 2015. Changes included a new mass membership system for all local voluntary sector, community sector, social enterprises and other not-for-profit non-statutory organisations;

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Future Activities:

RedbridgeCVS continued to work under the strategic direction of its 2014 -2019 Strategic Plan, and its Aims and Mission as stated in that document.

Our mission is;

"To promote, support and develop a strong, effective and independent voluntary and community sector in Redbridge"

We plan to succeed in the RedbridgeCVS mission by working to achieve the following aims:

- 1 Redbridge voluntary and community sector to be strong and strategic partners when working with local statutory bodies and promoting a positive vision of Redbridge.
- 2 Redbridge voluntary and community sector to maintain its independence and flexibility.
- 3 RedbridgeCVS to be a credible and authoritative representative of the voluntary and community sector.
- 4 RedbridgeCVS to be able to respond to Redbridge voluntary and community sector support and development needs; enabling Redbridge voluntary and community sector to grow to meet local needs.
- 5 RedbridgeCVS to encourage, support and facilitate the development of sustainable communities.
- 6 RedbridgeCVS to provide sound planning for sustainability in order to continue the furtherance of our work with the voluntary and community sector in Redbridge.

It should be noted that these Aims are interrelated and in no particular order. It should also be noted that we use the term "third Sector" interchangeably with "voluntary and community sector" and we use this terminology to include social enterprises and faith based organisations.

The Strategic Plan contains a list of Objectives to be met in order to achieve the Aims, together with the planned outcomes that should arise from the successful achievement of each Aim.

The Strategic Plan is reviewed at each RedbridgeCVS Board of Trustees meeting and the organisation's performance is monitored against its objectives. The monitoring includes working to ensure the financial stability of the organisation is maintained and enhanced.

A copy is available on the charity's website and on request from the RedbridgeCVS office.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

We have audited the financial statements of The Redbridge Council for Voluntary Service for the year ended 31st March 2016 on pages [10] to [22]. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 8, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all financial and non-financial information in the trustees report to identify material inconsistencies with the audited financial statements and to identify any information that is materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- Ø give a true and fair view of the state of the charity's affairs as at 31st March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Ø have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Ø have been prepared in accordance with the requirements of the Companies Act 2006.

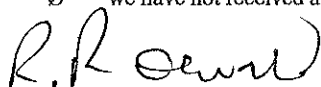
Opinion on other requirement of the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Ø the charity has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- Ø the financial statements are not in agreement with the accounting records and returns; or
- Ø certain disclosures of trustees' remuneration specified by law are not made; or
- Ø we have not received all the information and explanations we require for our audit.



R R Oswald (Senior Statutory Auditor)

31st October 2016

For and on behalf of Appleby & Wood, Statutory Auditors
40 The Lock Building
72 High Street, Stratford
London E15 2QB

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	2016 £	2015 £
Income		915,033	1,672,910
Expenditure		(942,183)	(1,639,697)
Income less expenditure	2	(27,150)	33,213
 Brought forward - beginning of year		824,403	791,190
Carried forward - end of year		<u>797,253</u>	<u>824,403</u>

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Incoming resources					
Incoming Resources from generated funds					
Generated Income		81,265	-	81,265	63,882
Investment Income		1,816	-	1,816	2,435
Incoming Resources from charitable activities					
Grants	3	-	831,952	831,952	1,606,593
Total incoming resources		83,081	831,952	915,033	1,672,910
Resources expended					
Cost of generating funds					
Charitable activities:					
Costs in furtherance of charities objects	4a	78,735	785,572	864,307	985,895
Delivery of contracts	4b	-	68,238	68,238	647,004
Governance costs	4c	8,610	1,028	9,638	6,798
Total resources expended		87,345	854,838	942,183	1,639,697
Net incoming resources for the year					
Transfers		(4,264)	(22,886)	(27,150)	33,213
		45,215	(45,215)	-	-
Brought forward - beginning of year		268,022	556,381	824,403	791,190
Carried forward - end of year		308,973	488,280	797,253	824,403

The notes on pages 13 to 20 form part of these financial statements.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

(A Company limited by guarantee) Registered No:2569614 Charity No:1005075

BALANCE SHEET AS AT 31ST MARCH 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	7		1,471		4,842
Current assets					
Debtors	8	6,096		283,070	
Cash at bank and in hand		904,444		822,563	
		<u>910,540</u>		<u>1,105,633</u>	
Creditors: amounts falling due within one year	9	(114,758)		(286,072)	
Net current assets			<u>795,782</u>		<u>819,561</u>
			<u>797,253</u>		<u>824,403</u>
Reserves					
Restricted funds	12	488,280		556,381	
Unrestricted funds	12	308,973		268,022	
		<u>797,253</u>		<u>824,403</u>	

Approved by the board of directors on 31st October 2016 and signed on its behalf by:

Director

Director's signature

Director

John Gentlick

Chief Officer

Ross

The notes on pages 13 to 20 form part of these financial statements.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2016

	2016	2015
	£	£
Net cash inflow from operating activities	80,065	(163,751)
Return on investments and servicing of finance		
Interest received	1,816	2,435
Interest paid	-	-
Net cash (outflow) from returns on investment and servicing of finance	1,816	2,435
Taxation		
Corporation tax paid	-	-
Net tax paid	-	-
Capital expenditure		
Purchase of other tangible fixed assets	-	(3,717)
Net cash (outflow) from capital expenditure	-	(3,717)
Cash inflow (outflow) before use of liquid resources and financing	81,881	(165,033)
Financing		
Shares issued	-	-
Loans Repaid	-	-
Net cash (outflow) from financing	-	-
Increase/(Decrease) in cash at bank and in hand	81,881	(165,033)

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CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2016

	2016	2015	
	£	£	
Notes to the cash-flow statements:			
1	Reconciliation of operating surplus to net cash inflow from operating activities		
Operating surplus	(27,150)	33,213	
Depreciation charges	3,371	7,642	
Interest and similar charges	(1,816)	(2,435)	
(Decrease)/Increase in provisions	-	-	
(Increase)/Decrease in debtors	276,974	3,063	
Increase/(Decrease) in creditors	<u>(171,314)</u>	<u>(205,234)</u>	
Net cash inflow from operating activities	<u>80,065</u>	<u>(163,751)</u>	
2	Reconciliation of net cash flow to movement in net debt		
Increase/(Decrease) in cash at bank and in hand	81,881	(165,033)	
Cash inflow/(outflow) from increase/(decrease) in debt	<u>-</u>	<u>-</u>	
Movement in net debt in the period	<u>81,881</u>	<u>(165,033)</u>	
3	2015	Cash flow	2016
Analysis of net debt	£	£	£
Cash in hand and at bank	904,444	(81,881)	822,563

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

1. Accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the Company's financial statements.

a) Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and with applicable Accounting and Financial Reporting Standards. The financial statements comply with the Statement of Recommended Practice on Accounting by Charities 2014.

b) Tangible fixed assets

All fixed assets are shown at cost.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Office furniture and equipment	5 years	on a straight line basis
Computer equipment	3 years	on a straight line basis
Refurbishment Cost	5 years	sum of digit method

c) Redecoration costs

Redecoration costs on the buildings are written off in the year incurred.

d) Expenditure

In order to reflect expenditure incurred in pursuance of the Company's principal objectives, expenditure is split between management and administration expenditure and support costs.

Management and administration expenditure covers professional fees, recruitment costs, bank charges, sundry expenses and a relevant proportion of the administrator's salary.

e) Reserves

Trustees must act reasonably and prudently in all matters relating to the charity. Prudent management means that the trustees should ensure that the charity is not operating recklessly and is able to meet its obligations in relation to its clients, creditors and employees. Accordingly, each year the directors review the adequacy of the company's reserves, bearing in mind such matters as the predicted level of funding receivable in the following year, capital expenditure commitments, lease obligations and future services to be provided by the company.

f) Pensions

Pension costs are paid into a defined contribution scheme and are charged into the financial statement when incurred.

Rates	Employer	5%	2016	2015
			£	£
Amount paid in year	Employer		26,547	28,019
	Employees		7,665	7,564
			<u>34,212</u>	<u>35,583</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

	2016 £	2015 £
2. Surplus for the year		
Surplus for the year is stated after charging:		
Depreciation for tangible fixed assets	2,369	7,642
Auditors' Remuneration	5,292	5,244
Staff Costs	629,839	761,437

3. Incoming resources - grants, fees and donations

Included in the figures for grants are the following amounts received, or accounted for, in the year:

	01.04.2015 £	Received in the year	Deferred £	2016 £
London Borough of Redbridge - Strategic Partners	-	63,630	-	63,630
London Borough of Redbridge - Public and Voluntary Sector Partnership	-	8,000	-	8,000
Other	-	11,495	-	11,495
NHS Redbridge CCG - Health Partnership	-	58,595	-	58,595
London Borough of Redbridge - HIV Awareness	-	-	-	-
London Borough of Redbridge - Fairness Commission	-	-	-	-
London Borough of Redbridge - Volunteer Project	-	75,000	-	75,000
Adult College of Barking & Dagenham	-	1,357	-	1,357
London Councils ESF - Waltham Forest - Get Working	-	4,584	-	4,584
London Councils ESF - Women Works	11,007	51,932	-	62,939
London Councils ESF - Redbridge - Get Redbridge Working	18,810	15,655	-	34,465
Community Links - Skill Support for the Unemployed	-	23,503	-	23,503
London Borough of Barking and Dagenham - Lone parent project	-	(1,038)	-	(1,038)
Olympic Legacy fund - Community Fundraiser	-	3,741	-	3,741
NHS Redbridge CCG - TB	-	35,000	-	35,000
London Borough of Redbridge - Latent TB	-	10,700	-	10,700
Olympic Legacy Fund - Enhanced Employability	6,715	-	-	6,715
NHS Redbridge CCG - Mental Health Project	-	59,313	-	59,313
London Borough of Redbridge - Exercise Project	-	80,990	-	80,990
Redbridge Institute of Adult Education - Community Learning	-	39,780	-	39,780
MOPAC	-	29,900	-	29,900
Sport England - Exercise Project	39,735	82,133 (39,608)	82,260
London Borough of Redbridge - Community Fundraiser	9,400	19,975	-	29,375
London Borough of Barking & Dagenham	-	-	-	-
London Councils ESF - Barking & Dagenham	-	6,838	-	6,838
London Borough of Redbridge - Strategic Partners - Economy	-	24,360	-	24,360
Charities Aid Foundation - Access to Volunteering	-	-	-	-
DWP-FSF	-	45,885	-	45,885
Big Lottery - Building Better Opportunities	-	34,565	-	34,565
	<u>85,667</u>	<u>785,893 (</u>	<u>39,608)</u>	<u>831,952</u>

These funds have been received by the company in order to discharge some of its charitable functions as defined in the company's Memorandum and Articles of Association.

All grants were received for the purpose of paying for salaries and running costs and were fully committed or expended.

4a. Resources expended- costs in furtherance of the charity's objectives

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Support costs				
Development and Training	32,281	322,085	354,366	404,217
Advice and Information	21,258	212,104	233,363	266,192
Community Liaison	4,724	47,134	51,858	59,154
Policy and Planning	20,471	204,249	224,720	256,333
	<u>78,735</u>	<u>785,572</u>	<u>864,307</u>	<u>985,896</u>

Advice & Information includes Consultancy work.

4b. Delivery of contract

Funding received for project to be partly delivered by external organisations.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

(A Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

	Description, Nature and purpose of the fund
London Borough of Redbridge - Strategic Partners	Capacity Building and support to the voluntary and community sector.
London Borough of Redbridge - Public and Voluntary Sector Partnership	Support to the Voluntary and community sector representatives on this committee, including managing the election of vcs representatives.
NHS Redbridge - Health Partnerships	Project to enhance partnership working between voluntary and community groups and local NHS bodies.
London Borough of Redbridge - Volunteer Project	Volunteer Centre to increase the volunteering levels in Redbridge, by working with organisations across the Borough to source volunteer placements and by helping individuals who want to volunteer into suitable placements.
Adult College - London Borough of Barking and Dagenham	Apprentice - to improve the employment prospects of an unemployed resident by gaining a level 2 qualification and work experience.
London Councils ESF - London Borough of Waltham Forest	To deliver employment and skills services to unemployed Waltham Forest residents to progress into sustained work or further training.
London Councils ESF - Women Works	To deliver employment and skills services to unemployed women of Redbridge, Barking and Dagenham Waltham Forest, Havering, Newham, Greenwich and Bexley.
London Councils ESF - Get Redbridge Working	To deliver employment and skills services to unemployed Redbridge residents to progress into sustained work or further training.
Community Links - Skills Support for the Unemployed	To deliver information, advice and guidance; accredited and non-accredited training to develop the skills of unemployed adults in Redbridge and Barking Dagenham to enable them to progress into sustainable work.
London Borough of Barking and Dagenham - Lone parent project	To deliver 1-1 information, advice and guidance and job search support to lone parents from Barking & Dagenham to support them into work.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

	Description, Nature and purpose of the fund
Olympic Legacy fund - Community Fundraiser	We were successful in applying to this local fund to pay for the continuation of our Community Fundraiser post. This grant allows us maintain this post, which supports local voluntary organisations to identify appropriate sources of funding and make strong applications.
London Borough of Redbridge - TB	To raise awareness about TB amongst communities who are at high risk of TB, through a team of community leaders who will be called 'Health Buddies'.
Olympic Legacy Fund - Enhanced Employability	To provide volunteering opportunities for those with employment experience to mentor volunteers seeking employment.
NHS Redbridge - Mental Health Project	Provide a Community Development Worker to work with the BME voluntary and community sector on mental health issues.
London Borough of Redbridge - Exercise Project	Encourage people to exercise regularly - Particularly groups at high risk of suffering health inequalities.
Redbridge Institute of Adult Education - Community Learning	This was previously described as Adult Safeguarded Learning and Informal Adult Learning but is now known as Community Learning. Community Learning is designed to help people of different ages and backgrounds acquire a new skill, re-connect with learning, pursue an interest, prepare for progression to formal courses and/or learn how to support their children better.
MOPAC	To help local people engage with the Police the Council and each other in constructive debate about local policing, crime and community safety.
Sport England - Exercise Project	To support and promote the benefits of regular physical activity to those least likely to participate in it.
London Borough of Redbridge - Community Fundraiser	Work with a range of voluntary and community organisations in Redbridge, to source suitable funders and assist in writing funding bids.
London Councils ESF - London Borough of Barking and Dagenham	To support unemployed Barking & Dagenham residents into work or further training.
London Borough of Redbridge - Strategic Partners - Economy	We were awarded a Strategic Partner grant to help engage the voluntary sector in local discussions and services relating to improving the local economy, including supporting social enterprise and reducing worklessness.
Charities Aid Foundation - Access to Volunteering	The purpose of this grant is to encourage more local organisations to consider placements for disabled volunteers.
DWP - Flexible Support Fund - Waltham Forest	To support unemployed Waltham Forest residents into work.
Big Lottery - Building Better Opportunities	Develop the Building Better Opportunities funding application to stage 2.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

4c. Resources expended (continued)

Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Audit fees	4,264	1,028	5,292	5,244
Recruitment costs	-	-	-	-
Legal and Professional fees	3,323	-	3,323	489
Bank charges	1,023	-	1,023	1,065
	8,610	1,028	9,638	6,798

5. Staff costs

Employee costs during the year amounted to:

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Wages and salaries	26,820	521,551	548,371	663,080
Employer national insurance contributions	2,640	50,719	53,359	62,774
Pension contributions	-	34,212	34,212	35,583
	29,460	606,482	635,942	761,437

No employee earned £60,000 per annum or more.

The average full time equivalent persons employed by the company during the year, analysed by function, was as follows:

	2016	2015
Provision of service and support	40	39
Management and administration	<u>12</u>	<u>12</u>
	52	51

6. Directors' remuneration

There was no remuneration in respect of directors or trustees.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

7. Tangible fixed Assets

	Computer Equipment £	Refurbishment Office £	Furniture Equipment £	Total £
Cost				
As at 01 April 2015	59,540	42,022	67,569	169,131
Additions	-	-	-	-
As at 31 March 2016	<u>59,540</u>	<u>42,022</u>	<u>67,569</u>	<u>169,131</u>
Depreciation				
As at 01 April 2015	55,048	42,022	67,219	164,289
Charge	3,254	-	117	3,371
As at 31 March 2016	<u>58,302</u>	<u>42,022</u>	<u>67,336</u>	<u>167,660</u>
Net book value 31.3.16	<u>1,238</u>	<u>-</u>	<u>233</u>	<u>1,471</u>
Net book value 31.3.15	4,492	-	350	4,842

All the fixed assets are used in the management and administration of the charity.

8. Debtors

The following are included in the net book value of debtors:

	2016 £	2015 £
Amounts falling due within one year:		
Prepayments and accrued income	-	9,757
Grant debtors	<u>6,096</u>	<u>273,313</u>
	<u>6,096</u>	<u>283,070</u>

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

9. Creditors: amounts falling due within one year

The following are included in creditors falling due within one year:

	2016	2015
	£	£
Trade creditors	69,858	195,233
Deferred income	39,608	85,667
Accruals and other creditors	5,292	5,172
	<u>114,758</u>	<u>286,072</u>

10. Commitments

At 31st March 2016 the company has an 6 months commitment in a cancellable operating leases as follows:

	Land/ Buildings 2016	Land/ Buildings 2015
Operating leases which expire: Within one year	60,800	60,800
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

	Unrestricted Funds £	Restricted Funds £	Total Funds £
11 Analysis of net assets between funds			
Tangible fixed assets	-	1,471	1,471
Current assets	314,265	596,275	910,540
Current liabilities	(5,292)	(109,466)	(114,758)
Net assets as at 31 March 2016	<u>308,973</u>	<u>488,280</u>	<u>797,253</u>

12 Movements in funds

	01.04.15 £	Incoming Resources £	Outgoing Resources £	Transfers £	31.03.16 £
Unrestricted funds					
General funds	<u>268,022</u>	<u>83,081</u>	<u>(87,345)</u>	<u>45,215</u>	<u>308,973</u>
Restricted funds	<u>556,381</u>	<u>831,952</u>	<u>(854,838)</u>	<u>(45,215)</u>	<u>488,280</u>

RedbridgeCVS subsidised the Volunteer Centre from reserves to the value of £25,000 in order to meet contractual obligations.

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DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2016

	Unrestricted Fund £	2016 Restricted Fund £	Total Fund £	2015 £
Income				
Grants	-	831,952	831,952	1,606,593
Bank interest receivable	1,816	-	1,816	2,435
Earned income	81,265	-	81,265	63,882
	83,081	831,952	915,033	1,672,910
Expenditure				
Indirect Expenditure				
Audit & accountancy fees	-	5,292	5,292	5,244
Recruitment costs	-	-	-	-
Legal and professional fees	3,323	-	3,323	489
Bank charges	1,023	-	1,023	1,065
	(4,346)	(5,292)	(9,638)	(6,798)
Income less indirect expenditure	78,735	826,660	905,395	1,666,112
Direct Charitable Expenditure				
Salaries and NIC	29,460	572,270	601,730	725,854
Pension contributions	-	34,212	34,212	35,583
Rent, rates and service charge	19,179	45,549	64,728	50,528
Other premises costs	7,143	17,012	24,155	13,513
Insurance	1,618	3,828	5,446	6,939
Telephone	2,642	6,248	8,890	5,426
Printing, postage and stationery	5,025	11,884	16,909	22,337
Information and publications	148	351	499	1,245
Subscriptions	1,072	2,537	3,609	4,233
External trainers fees	-	34,047	34,047	32,190
Consultancy	-	27,221	27,221	12,247
Equipment repairs and maintenance	233	552	785	44
Travelling expenses	605	1,433	2,038	1,850
Volunteers expenses	578	1,367	1,945	1,510
Training	924	2,186	3,110	10,937
Computer expenses	5,170	12,229	17,399	28,071
Meetings & conferences	2,693	6,369	9,062	8,515
Depreciation	1,002	2,369	3,371	7,642
Sundry expenses	1,164	3,719	4,883	11,574
Equipment purchase	79	189	268	5,657
Delivery of London Councils contract	0	68,238	68,238	647,004
Total direct expenditure	(78,735)	(853,810)	(932,545)	(1,632,899)
(Loss) Surplus for the year	-	(27,150)	(27,150)	33,213

This page does not form part of the financial statements.