

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

(A Company limited by guarantee)

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31ST MARCH 2008

Registered number: 2569614

Registered Charity: 1005075

REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

REFERENCE AND ADMINISTRATIVE DETAILS

Legal Status: The Charity is incorporated under the Companies Act 1985 as limited by guarantee.

Governing document: The Company's Memorandum and Articles of Association.

Charity registration number: -1005075

Company registration number: -2569614

Registered Office: 3rd Floor, Forest House
16-20 Clements Road
Ilford
Essex
IG1 1BA

Bankers: HSBC
126 High Road
Ilford
Essex
IG1 1DA

Bankers: Caf Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Solicitors: Sinclair Taylor & Martin
2 Putney Hill
Putney
London
SW15 6AB

Auditors: Appleby & Wood
40 The Lock Building
72 High Street
Stratford
London E15 2QB

Directors: Brian Spinks (Chairperson)
Edmund Niman (Treasurer)
Bashir Chaudhry
Ram Bandhari
Dr Keith White
Ali Qureshi
Valerie Gittens
Neil Zammett
Renee Crow
Mark Kass
Cllr Charles Elliman

Secretary: Marcia Samuels

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

(A Company limited by guarantee)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST MARCH 2008

The directors present their report on the affairs of the company and financial statements for the year ended 31st March 2008.

Structure, Governance and Management

The Redbridge Council for Voluntary Service (RedbridgeCVS) was established as a Registered Charity and Company Limited by Guarantee in 1990. Its governing document is the Memorandum and Articles of Association.

RedbridgeCVS exists to promote and support a strong, effective and independent voluntary and community sector in Redbridge. The organisation actively assists voluntary bodies through the provision of advice and information, the development of new charitable initiatives and joint work with statutory bodies.

Trustees are elected annually at an AGM, with the longest serving one third of members (or higher) being asked to stand down (though they are eligible for reappointment provided there remain unfilled vacancies). We are required to have not less than five Trustees, and not more than twenty five. Trustees are offered individual and group induction and training and have an annual Away Day to review the strategic direction of the Charity. The Trustees meet as the Board at least six times a year. The Board agrees the strategic direction of the Charity, approves its budget and receives reports on progress in achieving organisational objectives from its Chief Officers.

The Charity employs staff, including two (job-sharing) Chief Officers, Ross Diamond and Marcia Samuels who carry out the day to day management of the Company's work. There are line-management structures linking all staff to the Chief Officers, and through them, to the Trustees.

RedbridgeCVS is a member of the East London CVS Network and a number of national bodies, including the National Association for Voluntary and Community Action (NAVCA) and the National Council of Voluntary Organisations (NCVO). These are membership bodies that do not have control over any of the activities of RedbridgeCVS.

RedbridgeCVS has employed a total of 16 staff in this year, of whom 14 were full time and 2 part time. The Charity also uses a number of volunteers through the year to help with its office functions.

Risk Statement

The Charity has considered a range of risks to which it could be exposed and the Directors regularly review the policies and procedures which aim to minimise those risks, ensuring that these are adequate, appropriate and complied with fully.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

(A Company limited by guarantee)

DIRECTORS' REPORT (CONT.)

FOR THE YEAR ENDED 31ST MARCH 2008

Objectives and Activities

The principal activity of the Company is the coordination of the work of voluntary organisations within the London Borough of Redbridge, in order to promote and support a strong, effective and independent voluntary and community sector in Redbridge.

The key aims of the Company are as follows:-

- 1 Redbridge voluntary and community sector to be strong partners when working with local statutory bodies.
- 2 Redbridge voluntary and community sector to maintain its independence and flexibility.
- 3 RedbridgeCVS to be a credible and authoritative representative of the voluntary and community sector.
- 4 RedbridgeCVS to be able to respond to Redbridge voluntary and community sector support and development needs; enabling Redbridge voluntary and community sector to grow to meet local needs.
- 5 RedbridgeCVS to encourage, support and facilitate the development of sustainable services for children.
- 6 RedbridgeCVS to provide sound financial planning in order to continue the furtherance of our work with the voluntary and community sector within the London Borough of Redbridge and across the East London Network.

The Company has an agreed set of objectives and intended outcomes for each of the above aims. These are a part of the "RedbridgeCVS Strategic Plan 2004-2009" which is available on request from RedbridgeCVS.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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DIRECTORS' REPORT (CONT.)

FOR THE YEAR ENDED 31ST MARCH 2008

Volunteers

The charity has relied upon regular volunteer helpers in assisting with communications with the membership and the wider voluntary sector and in various administrative tasks.

Reserves Policy

The Company funds have been applied wholly in pursuit of charitable objectives. RedbridgeCVS believes that the Charity should hold emergency operating costs because;

- (i) it has no endowment funding and is dependent on income from grants and contracts from year to year, which are inevitably subject to fluctuation; and
- (ii) it requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

The trustees believe that the minimum level of the emergency operating costs should be the equivalent of three months operating costs (calculated and reviewed annually) and believe that the emergency operating costs should be built up to the desired level.

Working relationships

While the charity maintains contact with many hundreds of local voluntary bodies, RedbridgeCVS is committed to working closely with all charities and statutory bodies, which share similar aims or values, in order to pursue the Charity's objectives.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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DIRECTORS' REPORT (CONT.)

The key achievements of the charity during the year were:-

- 1 Management of the Redbridge Children's Fund and its Partnership Group - including commissioning projects spending £447,858 locally in 2007-2008;
- 2 Delivery of development work and capacity building support to small and medium sized voluntary and community groups;
- 3 Hosting monthly Redbridge Voluntary Sector Network and Children's Network meetings;
- 4 Production of a monthly newsletter, "Community", distributed to over 400 local groups;
- 5 Production of a quarterly Children's Network newsletter distributed to over 370 groups;
- 6 Production of 68 email bulletins, sent to 900 local voluntary and community groups and agencies;
- 7 Helping a range of groups with successful funding applications;
- 8 Delivering accredited training to local voluntary and community groups;
- 9 Delivering the LSC/ESF funded Redbridge LEAD project, to capacity build voluntary and community wishing to deliver training or education services;
- 10 Managing the local ChangeUp consortium, ensuring it was 'fit for purpose' and delivering support to local "third sector" organisations as well as linking and liaising with the sub-regional and regional ChangeUp consortia.
- 11 Positively liaising with key statutory partners on behalf of the local voluntary and community sector, including through membership of the Redbridge Strategic Partnership and Redbridge Safer Communities Partnership, and the provision of formal support for the elected voluntary sector representatives at the Local Authority/ Voluntary Sector Partnership;
- 12 Supporting children's participation in a range of local developments, including within the Children's Trust and the Children's Fund;
- 13 Researching, producing and distributing a Directory of local voluntary, community and faith based organisations;
- 14 Playing an active part in the East London CVS Network;
- 15 Providing information services including a library, internet access and individual support to voluntary and community organisations in Redbridge;
- 16 Providing and maintaining a database of all known voluntary and community groups in Redbridge;

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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DIRECTORS' REPORT (CONT.)

The key achievements of the charity during the year cont :-

- 17 Providing a multi-purpose website, including an online directory of local voluntary and community groups;
- 18 Playing an active membership role within the ACE (community accountancy scheme) Steering Group;
- 19 Completing and launching a revised Compact on relations between a wide range of local statutory bodies and the voluntary/community sector in Redbridge;
- 20 Delivering training for potential new community representatives through the "Community Voice" programme;
- 21 Delivering the innovative "Fit for Fun" project, which brought trainers into community organisations to encourage people at risk of suffering health inequalities can take part in healthy exercise activities;
- 22 Hosting the new Mental Health (BME) Community Development Worker, in partnership with the Redbridge PCT and North East London Mental Health Trust;
- 23 Establishing and supporting the new Redbridge Police - Community Engagement Group, in partnership with the Metropolitan Police Authority.

RedbridgeCVS has successfully met all the targets set by our funders and internally, and has successfully achieved planned outcomes.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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DIRECTORS' REPORT (CONT.)

Future Activities:

RedbridgeCVS is continuing to work under the strategic direction of its 2004-2009 Strategic Plan, and the Aims and Mission remain as stated in that document. The Aims are as follows:-

- 1 Redbridge voluntary and community sector to be strong partners when working with local statutory bodies and promoting a positive vision of Redbridge.
- 2 Redbridge voluntary and community sector to maintain its independence and flexibility.
- 3 RedbridgeCVS to be a credible and authoritative representative of the voluntary and community sector.
- 4 RedbridgeCVS to be able to respond to Redbridge voluntary and community sector support and development needs; enabling Redbridge voluntary and community sector to grow to meet local needs.
- 5 RedbridgeCVS to encourage, support and facilitate the development of sustainable services for children.
- 6 RedbridgeCVS to provide sound financial planning in order to continue the furtherance of our work with the voluntary and community sector within the London Borough of Redbridge and across the North East London Network.

The Strategic Plan contains a list of Objectives to be met in order to achieve the Aims, together with the planned outcomes that should arise from the successful achievement of each Aim.

The Strategic Plan is reviewed at each RedbridgeCVS Board of Trustees meeting and the organisation's performance is monitored against its targets. The monitoring includes working to ensure the financial stability of the organisation is maintained and enhanced.

Directors Name **BRIAN. C. SPINKS**

Signed



THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
AUDITOR'S REPORT

Independent Auditor's Report to the Members of The Redbridge Council for Voluntary Service

We have audited the financial statements of The Redbridge Council for Voluntary Service for the year ended 31st March 2008 which are set out on pages 9 to 19. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with current legislation. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any one than the company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

As described on page 8, the directors are responsible for preparing the financial statements in accordance with applicable law and UK Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately

We planned and performed our audit so as obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs as at 31st March 2008 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

In our opinion, the information given in the Directors' Report is consistent with the financial statements.

12 . 11 . 2008
40 The Lock Building
72 High Street
Stratford
London E15 2QB


APPLEBY & WOOD
Registered Auditors

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

(A Company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2008

	Notes	2008 £	2007 £
Income		1,230,986	1,159,995
Expenditure		(1,141,828)	(1,102,375)
Income less expenditure	2	89,158	57,620
Brought forward - beginning of year		334,903	277,283
Carried forward - end of year		<u>424,061</u>	<u>334,903</u>

No statement of total recognised gains or losses is required as these comprise the only surplus for the year.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2008

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
Incoming resources					
Incoming Resources from generated funds					
Generated Income		7,718	-	7,718	8,138
Investment Income		17,012	-	17,012	7,502
Incoming Resources from charitable activities					
Grants	3	64,845	1,141,411	1,206,256	1,144,355
Total incoming resources		89,575	1,141,411	1,230,986	1,159,995
Resources expended					
Cost of generating funds					
Charitable activities:					
Costs in furtherance of charities	4a	118,162	565,419	683,581	622,381
Grants payable	13	-	447,858	447,858	473,891
Governance costs	4b	9,801	588	10,389	6,103
Total resources expended		127,963	1,013,865	1,141,828	1,102,375
Net incoming resources for the year		(38,388)	127,546	89,158	57,620
Transfers		(99,183)	99,183	-	-
 Brought forward - beginning of year		273,161	61,742	334,903	277,283
 Carried forward - end of year		135,590	288,471	424,061	334,903

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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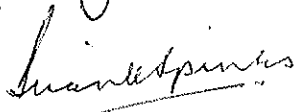
BALANCE SHEET AS AT 31ST MARCH 2008


	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	7		3,756		6,704
Current assets					
Debtors	8	85,401		58,764	
Cash at bank and in hand		<u>546,813</u>		<u>431,620</u>	
		632,214		490,384	
Creditors: amounts falling due within one year	9	<u>(211,909)</u>		<u>(162,185)</u>	
Net current assets			<u>420,305</u>		<u>328,199</u>
			<u>424,061</u>		<u>334,903</u>
<u>Reserves</u>					
Restricted funds	12		288,471		61,742
Unrestricted funds	12		<u>135,590</u>		<u>273,161</u>
			<u>424,061</u>		<u>334,903</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the board of directors on 31st October 2008 and signed on its behalf by:

Director 

Director 

Chief Officer 

The notes on pages 13 to 20 form part of these financial statements.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

1. Accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the Company's financial statements.

a) Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 1985 and with applicable Accounting and Financial Reporting Standards. The financial statements comply with the Statement of Recommended Practice on Accounting by Charities 2005.

b) Tangible fixed assets

All fixed assets are shown at cost.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line basis over its expected useful life as follows:-

Office furniture and equipment	5 years
Computer equipment	3 years

c) Refurbishment costs

Redecoration and refurbishment costs on the buildings are written off in the year incurred.

d) Cash flow statement

The company has taken advantage of the exemption from the requirement to prepare a cash flow statement on the grounds that it is a small company as defined by section 247 of the Companies Act 1985.

e) Expenditure

In order to reflect expenditure incurred in pursuance of the Company's principal objectives, expenditure is split between management and administration expenditure and support costs.

Management and administration expenditure covers professional fees, recruitment costs, bank charges, sundry expenses and a relevant proportion of the administrator's salary.

f) Reserves

Trustees must act reasonably and prudently in all matters relating to the charity. Prudent management means that the trustees should ensure that the charity is not operating recklessly and is able to meet its obligations in relation to its clients, creditors and employees. Accordingly, each year the directors review the adequacy of the company's reserves, bearing in mind such matters as the predicted level of funding receivable in the following year, capital expenditure commitments, lease obligations and future services to be provided by the company.

g) Pensions

Pension costs are paid into a defined contribution scheme and are charged into the financial statements when incurred.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

	2008	2007
	£	£
2. Surplus for the year		
Surplus for the year is stated after charging:		
Depreciation for tangible fixed assets	2,947	5,534
Auditors' Remuneration	3,833	3,611
Staff Costs	464,322	427,543

3. Incoming resources - grants, fees and donations

Included in the figures for grants are the following amounts received, or accounted for, in the year:

	01.04.07	Receivable	2008
	£	in the year	£
London Borough of Redbridge - Core		63,494	63,494
Local Network Fund		1,550	1,550
Local Authority Voluntary Sector Partnership		6,868	6,868
Government Office of London - Children's Fund	30,071	598,471	628,542
London Borough of Redbridge - Volunteer Project		17,937	17,937
SIED Project		6,850	6,850
HR Project		4,700	4,700
Redbridge Primary Care Trust - Mental Health Project		21,250	21,250
Redbridge Primary Care Trust - Children's Network		82,710	82,710
London Borough of Redbridge - Parenting Strategy		27,000	27,000
Redbridge Primary Care Trust - Exercise Project		16,500	16,500
Redbridge Primary Care Trust - Small Group Project		32,782	32,782
London Borough of Redbridge - Compact	40,000	-	40,000
Learning Skill Council Lead in Redbridge		64,845	64,845
Change Up		6,112	6,112
NLDC		48,727	48,727
Metropolitan Police Authority		16,300	16,300
Bridge House Trust		35,000	35,000
London Borough of Redbridge - Partnership		20,173	20,173
Cascade - VCS		-	-
Capacity Builders		64,916	64,916
East London Training Consortium		-	-
LPSA Target 10		-	-
	<u>70,071</u>	<u>1,136,185</u>	<u>1,206,256</u>

These funds have been received by the company in order to discharge some of its charitable functions as defined in the company's Memorandum and Articles of Association.

All grants were received for the purpose of paying for salaries and running costs and were fully committed or expended.

4a. Resources expended- costs in furtherance of the charity's objectives

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2008	2007
	£	£	£	£
Support costs				
Development and Training	48,447	231,821	280,268	255,176
Advice and Information	31,904	152,663	184,567	168,043
Community Liaison	7,089	33,926	41,015	37,343
Policy and Planning	30,722	147,009	177,731	161,819
	<u>118,162</u>	<u>565,419</u>	<u>683,581</u>	<u>622,381</u>

Advice & Information includes the Mentoring Project costs, and other consultancy work.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

4b. Resources expended (continued)

Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
Audit fees	3,245	588	3,833	3,611
Recruitment costs	1,646	-	1,646	1,965
Legal and Professional fees	4,306	-	4,306	-
Bank charges	604	-	604	527
	<u>9,801</u>	<u>588</u>	<u>10,389</u>	<u>6,103</u>

5. Staff costs

Employee costs during the year amounted to:

	2008 £	2007 £
Wages and salaries	399,843	364,999
Employer national insurance contributions	40,995	38,427
Pension contributions	23,484	24,117
	<u>464,322</u>	<u>427,543</u>

No employee earned £60,000 per annum or more.

The average weekly number of persons employed by the company during the year, analysed by function, was as follows:

	2008	2007
Provision of service and support	10	8
Management and administration	6	6
	<u>16</u>	<u>14</u>

6. Directors' remuneration

There was no remuneration in respect of directors or trustees.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

7. Tangible fixed Assets

	Computer Equipment £	Office Furniture/ Equipment £	Total £
Cost			
As at 01 April 2007	29,881	54,141	84,022
Additions	-	-	-
As at 31 March 2008	<u>29,881</u>	<u>54,141</u>	<u>84,022</u>
Depreciation			
As at 01 April 2007	29,878	47,440	77,318
Charge	3	2,945	2,948
As at 31 March 2008	<u>29,881</u>	<u>50,385</u>	<u>80,266</u>
Net book value 31.3.08	-	3,756	3,756
Net book value 31.3.07	3	6,701	6,704

All the fixed assets are used in the management and administration of the charity.

8. Debtors

The following are included in the net book value of debtors:

	2008 £	2007 £
Amounts falling due within one year:		
Prepayments and accrued income	775	664
Grant debtors	<u>84,626</u>	<u>58,100</u>
	<u>85,401</u>	<u>58,764</u>

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

9. Creditors: amounts falling due within one year

The following are included in creditors falling due within one year:

	2008 £	2007 £
Trade creditors	116,179	87,891
Deferred income	92,072	70,071
Accruals and other creditors	3,658	4,223
	<u>211,909</u>	<u>162,185</u>

Included in other creditors is pension cost of (£356).

10. Commitments

At 31st March 2008 the company has an annual commitment in non cancellable operating leases as follows:

	Land/ Buildings 2008	Land/ Buildings 2007
Operating leases which expire:		
Within one year	-	-
Within two to five years	25,850	25,850
	<u>25,850</u>	<u>25,850</u>

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

	Unrestricted Funds £	Restricted Funds £	Total Funds £
11 Analysis of net assets between funds			
Tangible fixed assets	-	3,756	3,756
Current assets	139,248	492,966	632,214
Current liabilities	(3,658)	(208,251)	(211,909)
Net assets as at 31 March 2008	<u>135,590</u>	<u>288,471</u>	<u>424,061</u>

12 Movements in funds

	01.04.07 £	Incoming Resources £	Outgoing Resources £	Transfers £	31.03.08 £
Unrestricted funds					
General funds	<u>273,161</u>	89,575	(127,963)	(99,183)	<u>135,590</u>
Restricted funds					
Support costs	823,323	1,141,411	(549,543)		1,415,191
Staff costs	(815,589)	-	(464,322)		(1,279,911)
Computer equipment	27,519	-	-		27,519
Other fixed assets	26,489	-	-		26,489
Transfer for Unrestricted funds	-	-	-	99,183	-
	<u>61,742</u>	<u>1,141,411</u>	<u>(1,013,865)</u>	<u>99,183</u>	<u>288,471</u>

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

13 Grants payable (Children's Fund)	2008	2007
	£	£
Step Up	33,080	31,932
Redbridge Dyslexia Support Group	-	2,750
African Mental Health Community Support	-	14,748
ELHAP Play Services	37,856	44,229
Barnardo's Indigo Project	53,076	49,540
RAMFEL	51,600	49,539
Redbridge Women's Refugee	36,080	36,303
NE London NHS Foundation Trust	21,438	20,915
Youth Offending Team	166,000	175,000
Redbridge Forum	26,022	27,358
Victim Support Redbridge	22,706	21,577
	<u>447,858</u>	<u>473,891</u>

Redbridge Children's fund supports groups that carry out preventative work with vulnerable and disadvantaged children in the borough.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE

(A Company limited by guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2008

	2008		2007	
	£	£	£	£
Income	Totals			
Grants		1,206,256		1,144,355
Bank interest receivable		17,012		7,502
Earned income		7,718		8,138
		<u>1,230,986</u>		<u>1,159,995</u>
Expenditure				
Indirect Expenditure				
Audit & accountancy fees	3,833		3,611	
Recruitment costs	1,646		1,965	
Legal and professional fees	4,306		-	
Bank charges	604		527	
		<u>(10,389)</u>		<u>(6,103)</u>
Income less indirect expenditure		1,220,597		1,153,892
Direct Charitable Expenditure				
Salaries and NIC	440,838		403,426	
Pension contributions	23,484		24,117	
Rent, rates and service charge	25,178		32,682	
Insurance	2,248		1,790	
Telephone	6,932		5,279	
Printing, postage and stationery	33,382		35,839	
Information and publications	296		138	
Subscriptions	2,904		4,496	
External trainers fees	81,164		40,315	
Consultancy	23,544		27,361	
Equipment repairs and maintenance	9		248	
Travelling expenses	4,120		7,388	
Volunteers expenses	1,667		1,297	
Training	12,627		5,037	
Computer expenses	4,730		12,820	
Meetings & conferences	11,603		9,258	
Depreciation	2,947		5,534	
Sundry expenses	4,153		3,824	
Equipment purchase	1,755		1,532	
Grants paid	447,858		473,891	
		<u>(1,131,439)</u>		<u>(1,096,272)</u>
Surplus for the year		<u>89,158</u>		<u>57,620</u>